

Olde Hermitage Association, Inc.
Website: <https://oldehermitage.org>
MINUTES of Annual Meeting 2024



Date of Board Meeting: January 24, 2024

Attendees:

Jenny and Paul Barry	Rai Beasley	Marilyn Coates	Pete Colley
Marilyn Doss	Bonnie Bradford	Louise Setchel	Matt Deuell
Mike and Nancy Hall	Theresa Hayes	Mike Kastner	Kelsey Mathur
Angelo Pascucci	Sandy Talmadge	Mitch Wilhelm	Francis Yaconiello

Mitch opened the meeting at 7:04pm. It was immediately established that we had a quorum with 30 proxies received and 15 households represented in person.

The minutes of the 2023 annual meeting were brought up. Everyone was reminded that they are located on the Olde Hermitage website (see above).

Mitch asked for a motion to approve the proposed slate of candidates for election to Board of Directors, motion carried. Next, Mike Hall was asked for a treasurer's report.

Treasurer's Report for 2023:

Checking Account:

- Revenue for 2023 = \$4,695.48 (including \$1,045 in 2024 assessments + a \$5 donation)
- Transfer of revenue from SAVINGS to CHECKING account = \$1,800 (to partially pay for bridge lights project)
- Expenses for 2024 = \$9,451; which includes:
 - \$3,300 for lawn maintenance services w/one carryover payment from 2022
 - \$601 for bridge insurance
 - \$5,002.06 for 6 bridge lights purchase & installation
 - \$155.88 for GoDaddy website + hosting
- Net revenue loss for checking account for 2023 = **(\$2,955.52)**

Savings Account:

- Account balance start of year 2023 = \$10,174.66
- Interest income for year = \$9.27
- Transfer of funds to Checking account = \$1,800
- Net ending SAVINGS Account balance 12/31/2023 = \$ 8,383.93

Proposed Budget for 2024:

Checking Account:

- Revenue projected for 2024 = \$5,043

- Expenses projected for 2024 = \$4,265.88
 - Examples of larger expenses:
 - \$3,000 for lawn maintenance services
 - \$350 for utilities/bridge lights electricity
 - \$625 for bridge insurance
 - \$155.88 for website maintenance & hosting
- Net projected increase in CHECKING Account for 2024, revenue above expenses = \$777.12
- Transfers of funds from SAVINGS to CHECKING account was not projected

Savings Account:

- Account balance start of year 2024 = \$8,383.93
- Interest income projected for 2024 = \$8.75
- Net ending SAVINGS Account projected balance 12/31/2024 = \$8,392.68

Theresa moved to accept the Treasurer’s report and the motion carried. Mike also reported that 46 of the 53 residents had paid their annual dues, seven still outstanding. Some residents added extra money to their annual assessments, which was greatly appreciated considering the problem we now face with our infested crape myrtle trees.

Mitch gave an update on our new bridge lights. Mitch did a great job choosing a company and replacement of the old lights. One of the new lights had a problem with a frequently burning out bulb, but that has been resolved.

During the past year, one of the weeping willows died. Mitch, Mike Roberson, and Mike Hall were able to remove and dispose of it.

Mitch reported that Gabriel’s Lawn Service has signed a landscaping services contract for 2024 for the common area with no increase in the annual fee from 2023.

Mitch reported that the county is being asked to repave our two streets.

Nancy reported on the bark scale infestation of our crape myrtle trees at the Olde Hermitage entrance. Bartlett Tree Experts was consulted. The bark scale is an invasive species that most likely came to the East Coast on pallets from China within the last 5 years. The scale is an airborne pest. As new generations of the pest hatch (up to 6x per year), the crawlers (infant stage) will blow around in the wind and crawl up new trees. The treatment proposed by Bartlett is considered the most pollinator-safe available for this issue. Two treatments will initially be required, one while the trees are dormant, and another when they have finished blooming (late July or August). Ethan Crockett (Bartlett specialist) advised that we should also treat the two neighboring trees in the Dempsey yard which are also infected. Ethan admitted that this is not a once-and-done situation. We will have to decide if we want to prevent the pest or reactively treat when it becomes a problem again. The total for the treatment of our 10 trees and the two trees in the Dempsey’s yard (\$150) is \$900. For those of you who have examined the trees, the white spots are the scale (the insect) and the black on the bark is the excrement from the insect. The residents present voted to have Bartlett treat the trees.

Rai Beasley offered to contact the county before we sign the contract, in case the county has any grant programs that would contribute to the cost of treating this pest.

Mitch announced that there will be a spring cleanup date for the common area. He welcomes volunteers to help on those day(s), to be determined.

With no more discussion, Mitch adjourned the meeting at 7:35.

Submitted by Nancy Hall, Secretary